



Agricultural Sector Provident Fund



Fees from 1 July 2018

(only for members earning a minimum salary of R10,000 per month)

PLAN		SAL1	SAL2	SAL3	SAL4
CONTRIBUTION		R 500.00	R 750.00	R 1,000.00	R 2,500.00
DEATH COVER	Cover	R 100,000.00	R 150,000.00	R 200,000.00	R 500,000.00
	Premium	R 55.00	R 82.50	R 110.00	R 275.00
CAPITAL DISABILITY COVER	Cover	R 100,000.00	R 150,000.00	R 200,000.00	R 500,000.00
	Premium	R 28.00	R 42.00	R 56.00	R 140.00
ACCIDENTAL DEATH/BODILY LOSS COVER	Cover	R 50,000.00	R 75,000.00	R 100,000.00	R 250,000.00
	Premium	R 6.50	R 9.75	R 13.00	R 32.50
FUNERAL COVER	Cover	R 35,000.00	R 35,000.00	R 35,000.00	R 35,000.00
	Premium	R 43.05	R 43.05	R 43.05	R 43.05
ADMIN FEE	Member fee	R 18.16	R 18.16	R 18.16	R 18.16
	Consultation fee	R 28.75	R 43.13	R 57.50	R 143.75
LESS TOTAL COST		R 179.46	R 238.59	R 297.71	R 652.46
NET CONTRIBUTION		R 320.54	R 511.41	R 702.29	R 1,847.54
% OF CONTRIBUTION		64.11%	68.19%	70.23%	73.90%

Total Admin fee taken off monthly contribution is split as follows:

- a) Member fee of R18.16 (incl VAT), plus
 - b) Consultation fee is 5.75% (incl VAT) of contribution
 - c) Levy on assets is 0.51% (incl VAT) p.a.
- Death cover rate = R0.55 per R1000 cover
 Capital disability cover rate = R0.28 per R1000 cover
 Accidental/bodily loss cover rate = R0.13 per R1000 cover
 Funeral cover rate = R1.23 per R1000 cover



In association with

